



NOTICE TO DELEGATES OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Annual General Meeting of Northern Credit Union Limited will be held on Saturday, April 13, 2019 at 9:30 am at Quattro Hotel & Conference Centre, 229 Great Northern Road, Sault Ste. Marie, ON for the following purposes:

- TO RECEIVE REPORTS INCLUDING THE FINANCIAL STATEMENTS FOR THE FISCAL YEAR ENDING DECEMBER 31, 2018
- TO APPOINT THE EXTERNAL AUDITOR
- TO TRANSACT SUCH OTHER BUSINESS AS MAY BE PROPERLY BROUGHT BEFORE THE MEETING

SPECIAL BUSINESS WILL BE CONDUCTED IN ADVANCE OF THE AGM AS FOLLOWS:

Branch Delegates who have been determined to be the designated "Voting Delegates" shall be permitted to cast their ballots using any one of the following methods, but each Voting Delegate shall select only one of the following methods and can cast only one ballot:

- In-branch electronic voting at any branch or administrative office of the Credit Union
- Electronic voting from any other personal device. The electronic voting will be done through the online banking platform "MemberDirect". Step-by-step instructions have been provided on the information microsite. If you require the link, username and password, please contact the Corporate Secretary (vicki.caicco@northernku.com)
- The voting period will **open on March 25, 2019 at 9:00am** and **close on April 5, 2019 at 5:00pm**. Please note that in-branch electronic voting at any branch or administrative office of the Credit Union will only be available during the usual business hours of that branch or office.

THE BUSINESS TO BE CONDUCTED VIA ELECTRONIC VOTING IS AS FOLLOWS:

- **TO ELECT FIVE (5) DIRECTORS TO NORTHERN CREDIT UNION'S BOARD OF DIRECTORS** – for 4 - 3 year terms and 1 – 2 year term. Director nominees are: Peter Beaucage, Terry Bodnar, Brian Cairns, Kevin Eccles, John Fogarty, Kelly Klinck, Max Liedke, John Mangone, Karl Neubert, Cameron Ross, Jobanjot Sidhu
- **TO VOTE ON THE NAME FOR THE NEW DELEGATE ROLE BEING PROPOSED**
- **TO APPROVE A SPECIAL RESOLUTION REPLACING THE CREDIT UNION'S EXISTING BY-LAWS WITH NEW BY-LAWS. Key changes are:**
 1. Changes based on moving to a "one member, one vote" system and removing the concepts of branches and Branch Delegates – includes deletion of **Articles Seven, Eight, Nine and Ten in their entirety and other changes throughout the by-laws**
 2. Changes to deal with minor "house-keeping issues" – includes amendments to **4.01, 4.02, 6.02, 16.01**
 3. Changes to the nomination process to provide for a longer nomination period – includes amendments to **11.11**

Note that the special resolutions amending the Credit Union's by-laws cannot be amended.

Please note: The 2018 Audited Financial Statements will be available at the meeting and at the offices of Northern Credit Union 10 days prior to the AGM and online at www.northernku.com

There will be no mailing of this notice to the Delegates.

By Order of the Corporate Secretary