



THE EDC BUSINESS CREDIT AVAILABILITY PROGRAM (BCAP) GUARANTEE

Up to \$6.25 million in credit for Canadian businesses needing help during COVID-19

At Export Development Canada (EDC), we understand this is a challenging time for Canadian companies. The COVID-19 pandemic has completely disrupted normal consumer and employee habits, leaving business owners uncertain about their economic future.

To help Canadian companies with cash flow challenges created by this crisis, we have developed the EDC Business Credit Availability Program (BCAP) Guarantee. The EDC BCAP Guarantee was designed to increase access to credit for small- and medium-sized enterprises, as part of the Government of Canada's COVID-19 economic response plan. In collaboration with the government and our partner financial institutions, EDC is committed to helping Canadian businesses brave the challenges ahead. That's why we exist: to offer expert advice as well as insurance and financial support, in both good times and bad.

WHO CAN APPLY

If your business needs access to working capital to cover operational costs during COVID-19, you may be eligible for the EDC BCAP Guarantee. Your current financial institution can advise you on whether this solution is a good fit for your business and how to apply.

About EDC

For 75 years, Export Development Canada (EDC) has been dedicated to helping Canadian companies of all sizes succeed on the world stage. We are a financial Crown corporation that equips Canadian companies with the tools they need—the trade knowledge, financing solutions, equity, insurance, and connections—to grow their business with confidence. As international risk experts, we make trade safer for Canadian companies. Underlying all our support is a commitment to sustainable and responsible business.

HOW IT WORKS

- › Through the EDC BCAP Guarantee, EDC will partner with your financial institution to provide your business with additional credit. The guarantee helps your financial institution extend the financing that you need to cover operational costs through an operating line of credit or loan, up to a maximum of \$6.25 million.
- › To make this increased access to cash less risky for your financial institution to take on, EDC is covering 80% of the money you use under this guarantee, should you be unable to pay it back. Our goal is to work with you and your financial institution to ensure you quickly receive the credit you need to cover payroll and operational costs and minimize the overall impact this crisis is having on your business.
- › Should you qualify for the EDC BCAP Guarantee, related payment fees will be paused for six months, giving you some breathing room to help you through these challenging times.

HOW TO APPLY

- › Talk to your account manager at your financial institution for more information on whether the EDC BCAP Guarantee is a good fit for your cash flow needs.

**For more information visit
edc.ca/bcap-guarantee**