

For Immediate Release

Northern Credit Union Marks International Credit Union Day with Community Support and a \$10,000 Donation

(Sault Ste. Marie, ON – October 14, 2025) Credit Unions are more than financial institutions; they are a movement driven by the values of giving back to the places in which we live and work. In fact, success is measured not just by financial growth, but by how well we uplift our communities - it is what has always set credit unions apart and what attracts the next generation of members wishing to bank with purpose.

On Thursday, October 16, Northern Credit Union will join credit unions worldwide in observing International Credit Union Day, with the 2025 theme being *Cooperation for a Prosperous World*. To recognize the day, Northern is making a \$10,000 donation to organizations working to reduce food insecurity in Ontario and celebrating members and communities at its branches.

“Too many families in Northern Ontario struggle to put food on the table despite working hard. We are proud to invest in local organizations addressing food insecurity, so that no one has to choose between essential needs,” said Richard Adam and Dennis Alvestad, Co-CEO’s Northern Credit Union. “Pooling our strengths as a cooperative movement—credit union members, employees, community partners— makes a measurable difference in bringing stability, dignity and prosperity to all.”

Approximately one in four households in the region lacks reliable access to adequate food due to financial constraints. In 2023, 30.7% of children under 18 in Ontario were living in food-insecure households. This represents a 51% increase from 2021.

Food insecurity ranges from worrying about running out of food to being unable to afford nutritious meals, eating less than needed, or going days without eating. It both contributes to poor health and is often a result of it, creating a cycle.

Northern Credit Union encourages members and the public to visit branches on October 16 to learn more about the credit union movement’s shared values of mutual support, democracy, and local impact.

About International Credit Union Day

International Credit Union Day is observed annually on the third Thursday of October. It is a day to reflect on the credit union movement’s history, celebrate its achievements, and share member-driven stories that show how cooperation fosters progress.

About Northern Credit Union

Northern Credit Union is dedicated to making a difference in people's lives through economic development, financial stewardship, and local investment. Serving over 80,000 members, Northern Credit Union offers a full range of personal and business banking products and services.

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