



CUMIS payment protection insurance

Secure coverage to safeguard your financial future

Life is full of surprises, and while we can't always predict the future, we can prepare for the unexpected. Having a safety net in place means you're ready for whatever comes your way.

CUMIS payment protection insurance (PPI) gives you peace of mind. If life takes an unexpected turn, like an illness or disability, PPI helps cover your loan payments. And, in the event of sudden death, the balance of your loan (up to the insured amount) can be taken care of.

Feel confident and protected

Protect yourself and your loved ones with PPI. It's a simple, affordable way to safeguard your loan payments and take a step toward securing your financial future.

CUMIS offers three types of payment protection solutions:



Mortgage protection

Your home could be the largest purchase you make in your lifetime. Mortgage payment protection insurance protects your investment by covering your mortgage payments if you lose your job or become critically ill or disabled. If you pass away, the outstanding mortgage balance can be paid to protect the financial future of your loved ones.

- ✓ Life and critical illness up to \$1,000,000 on an outstanding mortgage balance
- ✓ Underwritten (health questions required)
- ✓ Disability coverage can be purchased up to \$3,000/month for up to 24 months (up to a maximum cumulative amount of \$72,000)
- ✓ Loss of employment coverage can be purchased up to \$3,000/month for up to 9 months (maximum cumulative amount of \$27,000) if you experience an involuntary loss of employment.

Life and disability coverage can be purchased up to \$1,000,000 up to age 69.
Coverage ends at age 75.
Critical illness coverage can be purchased up to age 59 and ends at age 75.
Coverage includes heart attack, stroke or cancer.

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Line of credit protection

Protect the financial flexibility your line of credit gives you with payment protection insurance. If you become critically ill or disabled, your payments can be covered to prevent you from defaulting. The outstanding insured balance can be paid if you pass away.

- ✓ Life and critical illness up to \$1,000,000
- ✓ No health questions for a line of credit under \$50,000
- ✓ Disability coverage will pay 3% of an outstanding balance up to a maximum of \$3,000/month for up to 60 months (up to a maximum cumulative amount of \$180,000).

Life and disability coverage can be purchased up to age 69.
Coverage up to \$100,000 can be purchased from age 65 to 69 (Life only).
Coverage ends at age 75.
Critical illness coverage can be purchased up to age 59 and ends at age 75.
Coverage includes heart attack, stroke or cancer.



Personal loan protection

Payment protection insurance on your personal loan can give you the comfort of knowing that your loan payments can continue to be made if you become critically ill or disabled. The outstanding insured balance can be paid if you pass away.

- ✓ Life and critical illness up to \$90,000
- ✓ No health questions
- ✓ One-time payment for coverage
- ✓ Disability coverage up to \$1,500/month for up to 72 months (up to a maximum cumulative amount of \$108,000)

Life and disability coverage can be purchased up to age 69 and ends at age 75.
Critical illness coverage can be purchased up to age 59 and ends at age 75.
Coverage includes heart attack, stroke or cancer.

Life changes quickly. Talk to a representative today about insurance options to help you feel confident that you're protected.

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Payment Protection Insurance is optional and underwritten by Co-operators Life Insurance Company. Supporting services, such as enrolment intake, medical underwriting and claims administration are provided by the employees of CUMIS Services Incorporated, a subsidiary of Co-operators Life Insurance Company. Not all products are available in all provinces. Coverage is governed by the terms of the creditor group insurance policy issued to the creditor and is subject to terms, conditions, exclusions and eligibility requirements. See the Product Guide and Certificate of Insurance for full coverage details. To contact CUMIS, a division of Co-operators Life Insurance Company, visit www.cumis.com or call 1-800-263-9120. CUMIS and Co-operators Life Insurance Company are committed to protecting the privacy, confidentiality, accuracy and security of the personal information that we collect, use, retain and disclose in the course of conducting our business. Please visit cooperators.ca/privacy for more information. CUMIS[®] is a registered trademark of The CUMIS Group Limited and is used with permission.

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