



## NOTICE TO MEMBERS OF ANNUAL GENERAL MEETING

**NOTICE IS HEREBY GIVEN** that the Annual General Meeting of Northern Credit Union Limited will be held **Virtually** on **Friday, April 14, 2023 at 3:00 pm for the following purposes:**

- **To receive reports including the financial statements for the fiscal year ending December 31, 2022**
- **To appoint the external auditor**
- **To announce the acclamation of directors**
- **To report on gender diversity of the board**
- **To transact such other business as may be properly brought before the meeting**

### **SPECIAL BUSINESS WILL BE CONDUCTED IN ADVANCE OF THE AGM AS FOLLOWS:**

All members who wish to attend the Virtual AGM are to register in advance on Northern's website. Registered members will receive an email providing information to join the Virtual AGM. Registration closes **Wednesday, April 12, 2023 at 11:59 pm.**

All eligible Members of Northern Credit Union shall be permitted to cast their ballots **on the proposed bylaw amendments only, there being an acclamation of directors**, using any one of the following methods, but each Member shall select only one of the following methods and can cast only one ballot.

- In-branch electronic voting at any branch or administrative office of the Credit Union
- Electronic voting from any other personal device. The electronic voting will be conducted through the secure platform called eVote. The link to eVote can be found on Northern's website. Step-by-step instructions have been provided on the website. Members will require their member number and birth date in order to access the voting platform.
- The voting period will **open on March 20, 2023 at 12:00am** and **close on March 31, 2023 at 12:00am.** Please note that in-branch electronic voting at any branch or administrative office of the Credit Union will only be available during the usual business hours of that branch or office.

The business to be conducted via electronic voting is as follows:

#### • **TO APPROVE A BY-LAW TO AMEND THE BY-LAWS OF NORTHERN CREDIT UNION LIMITED.**

##### **Key changes are as follows:**

- Bringing the bylaws into compliance with the new Credit Unions and Caisses Populaires Act, 2020;
- Structure, reference and formatting changes that do not affect the substantive meaning of the by-laws;
- 2.01 - Returning to an Ontario-wide bond of association because of limits on the Credit Union's ability to freely operate in any manner it chooses outside Ontario;
- 2.08 – Clarifying conditions for expulsion of a member, and providing for the inclusion in Board policy of the details of the procedure to be followed to expel a member;
- 4.02 – Providing for the inclusion in policy of details of director qualification requirements and election procedure, and specifying minimum requirements for this policy to provide for stronger enforcement of director term limits;
- 4.18 – Adding a new provision regarding the Credit Union's social purpose and how that is to be taken into account in Board deliberations;
- 5.04 – Clarifying the duties of the Nominating Committee;
- 7.02 – Modernizing the provisions regarding how notice is given of membership meetings; and
- 7.13 & 7.14 – Clarifying provisions on voting in person and remotely at membership meetings.

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**Please note:** The **2022 Audited Financial Statements** will be available at the offices of Northern Credit Union 10 days prior to the AGM and online at [northernku.com/about/governance](http://northernku.com/about/governance)

**There will be no mailing of this notice to the Members**

**By Order of the Corporate Secretary**